

RESOLUTION NO. 2015-11-07

RESOLUTION TO ADOPT BUDGET

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016, AND ENDING ON THE LAST DAY OF DECEMBER 2016

A. The Board of Directors of the Wildgrass at Rockrimmon Metropolitan District (the “**District**”) has appointed Simmons & Wheeler, P.C., to prepare and submit a proposed budget to said governing body at the proper time; and

B. Simmons & Wheeler, P.C. has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 13, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Wildgrass at Rockrimmon Metropolitan District, El Paso County, Colorado, that:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted and made a part of the public records of the District.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET]

RESOLUTION APPROVED AND ADOPTED on November 13, 2015.

**WILDGRASS AT ROCKRIMMON
METROPOLITAN DISTRICT**

By: 

President

Attest:

By: 

Secretary

**WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT
2016
BUDGET MESSAGE**

Attached please find a copy of the adopted 2016 budget for Wildgrass at Rockrimmon Metropolitan District.

The Wildgrass at Rockrimmon Metropolitan District has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for payments on the proposed general obligation bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2016 will be developer advances. The District intends to impose a 40.000 mill levy on the property within the District in 2016, of which 10.000 mills will be dedicated to the General Fund and the balance of 30.000 mills will be allocated to the Debt Service Fund.

Wildgrass at Rockrimmon Metropolitan District
Adopted Budget
General Fund
For the Years ended December 31, 2015, and December 31, 2016

	Inactive <u>2014</u>	Adopted Budget <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -
Revenues:			
Developer advances	-	16,068	47,260
Property taxes	-	-	2,561
Specific ownership taxes	-	-	179
Interest income	-	-	-
Total revenues	-	<u>16,068</u>	<u>50,000</u>
Total funds available	-	<u>16,068</u>	<u>50,000</u>
Expenditures:			
Accounting / audit	-	600	2,500
Legal	-	15,000	10,000
Insurance	-	-	2,500
Miscellaneous	-	-	-
Repay developer advances	-	-	-
Contingency	-	-	34,550
Emergency reserve (3%)	-	468	450
Total expenditures	-	<u>16,068</u>	<u>50,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation			<u>\$ 256,130</u>
			<u>10,000</u>

Wildgrass at Rockrimmon Metropolitan District
Adopted Budget
Debt Service Fund
For the Years ended December 31, 2015, and December 31, 2016

	Inactive <u>2014</u>	Adopted Budget <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -
Revenues:			
Property taxes	-	-	7,684
Specific ownership taxes	-	-	538
Transfer from Capital Projects Fund (cap interest)	-	-	-
Interest income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>-</u>	<u>8,222</u>
Total funds available	<u>-</u>	<u>-</u>	<u>8,222</u>
Expenditures:			
Interest expense bonds	-	-	-
Bond principal	-	-	-
Treasurer's fees	-	-	115
Trustee / paying agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>115</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,107</u>
Assessed valuation			<u>\$ 256,130</u>
Mill Levy			<u>30.000</u>
Total Mill Levy			<u>40.000</u>

I, Jeff Powles, hereby certify that I am the duly appointed Secretary of the Wildgrass at Rockrimmon Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2016, duly adopted at a meeting of the Board of Directors of the Wildgrass at Rockrimmon Metropolitan District held on November 13, 2015.


Secretary

RESOLUTION NO. 2015-11-08

RESOLUTION TO APPROPRIATE SUMS OF MONEY

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WILDGRASS AT
ROCKRIMMON METROPOLITAN DISTRICT TO APPROPRIATE SUMS OF
MONEY, PURSUANT TO SECTION 29-1-108, C.R.S., TO THE VARIOUS FUNDS AND
SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH
BELOW FOR THE 2016 BUDGET YEAR**

A. The Board of Directors of the Wildgrass at Rockrimmon Metropolitan District (the “**District**”) has adopted the annual budget in accordance with the Local Government Budget Law, on November 13, 2015.

B. The Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Wildgrass at Rockrimmon Metropolitan District, El Paso County, Colorado, that:

1. The following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund:	\$50,000.00
Debt Service Fund:	\$ 115.00

[SIGNATURE PAGE FOLLOWS]

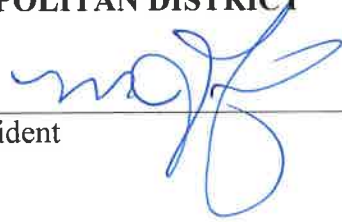
[SIGNATURE PAGE TO RESOLUTION TO APPROPRIATE SUMS OF MONEY]

RESOLUTION APPROVED AND ADOPTED on November 13, 2015.

**WILDGRASS AT ROCKRIMMON
METROPOLITAN DISTRICT**

By: _____

President



Attest:

By: _____

Secretary



RESOLUTION NO. 2015-11-09

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WILDGRASS AT ROCKRIMMON METROPOLITAN DISTRICT LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2016 BUDGET YEAR

A. The Board of Directors of the Wildgrass at Rockrimmon Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 13, 2015.

B. The amount of money necessary to balance the budget for general operating expenses from property tax revenue is \$2,561.30.

C. The amount of money necessary to balance the budget for debt retirement expenses from property tax revenue is \$7,683.90.

D. The 2015 valuation for assessment for the District as certified by the County Assessor is \$256,130.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Wildgrass at Rockrimmon Metropolitan District, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2016 budget year, there is hereby levied a tax of **10.000** mills upon each dollar of the total valuation for assessment of all taxable property within the District for the 2016 budget year.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2016 budget year, there is hereby levied a tax of **30.000** mills upon each dollar of the total valuation for assessment of all taxable property within the District for the 2016 budget year.

3. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as hereinabove determined and set forth in the attached Certification of Mill Levies.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 13, 2015.

**WILDGRASS AT ROCKRIMMON
METROPOLITAN DISTRICT**

By: 

President

Attest:

By: 

Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the Wildgrass at Rockrimmon Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Wildgrass at Rockrimmon Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 256,130 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 256,130 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12 | 14 | 15 for budget/fiscal year 2016
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²		REVENUE ²
1. General Operating Expenses ^H	10.000	mills	\$ 2,561.30
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<	> mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	10.000	mills	\$ 2,561.30
3. General Obligation Bonds and Interest ^J	30.000	mills	\$ 7,683.90
4. Contractual Obligations ^K		mills	\$
5. Capital Expenditures ^L		mills	\$
6. Refunds/Abatements ^M		mills	\$
7. Other ^N (specify): _____		mills	\$
		mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	40.000	mills	\$ 10,245.20

Contact person: John Simmons Daytime phone: (303)689-0833
(print)
Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^j:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | Proposed \$3,000,000 General Obligation Bonds |
| | Series: | 2017 |
| | Date of Issue: | Proposed |
| | Coupon Rate: | Proposed |
| | Maturity Date: | Proposed |
| | Levy: | 30.000 |
| | Revenue: | \$7,683.90 |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^k:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Jeff Powell, hereby certify that I am the duly appointed Secretary of the Wildgrass at Rockrimmon Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2016, duly adopted at a meeting of the Board of Directors of the Wildgrass at Rockrimmon Metropolitan District held on November 13, 2015.


Secretary